

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

NL INDUSTRIES, INC.
(Registrant)

/s/ David B. Garten

David B. Garten
Vice President, Secretary
& General Counsel

Dated: July 7, 1998

Dennis G. Newkirk
(281) 423-3332

EXHIBIT 99.1

FOR IMMEDIATE RELEASE

NL INDUSTRIES, INC. ANNOUNCES COMPLETION OF SETTLEMENT
OF SHAREHOLDER LAWSUIT

HOUSTON, TEXAS -- July 2, 1998 -- NL Industries, Inc. (NYSE:NL) announced today that NL and Valhi, Inc. have completed the previously reported settlement of a shareholder derivative action (Seinfeld v. Simmons, et al) which was pending in the Chancery Division of the New Jersey Superior Court. Under the final, court approved settlement, Valhi has transferred \$14.4 million in cash to NL, and NL will pay plaintiffs' attorneys' fees and expenses of \$3.2 million.

NL Industries, Inc. is a major international producer of titanium dioxide pigments.

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