

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 25, 1995

NL INDUSTRIES, INC.
(Exact name of registrant as specified in charter)

New Jersey 1-640 13-5267260
(State or other (Commission File No.) (Employer ID No.)
incorporation)

16825 Northchase Dr., Suite 1200, Houston, Texas 77060
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (713) 423-3300

Not Applicable
(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS.

On April 25, 1995, the Registrant issued the press release attached hereto as Exhibit 99.1 and incorporated herein in its entirety by this reference.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(C) EXHIBITS

(i) Exhibit 99.1. Press Release dated April 25, 1995.

* * * * *

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

NL INDUSTRIES, INC.
(Registrant)

/s/ Dennis G. Newkirk
Dennis G. Newkirk
Vice President & Controller

Dated: April 25, 1995

Dennis G. Newkirk
(713) 423-3332

EXHIBIT 99.1

FOR IMMEDIATE RELEASE

NL REPORTS SHARPLY INCREASED EARNINGS

HOUSTON, TEXAS -- April 25, 1995 -- NL Industries, Inc. (NYSE:NL) announced net income for the first quarter of 1995 of \$13.1 million, or \$.26 per share, on sales of \$251 million compared to a net loss in the first quarter of 1994 of \$6.4 million, or \$.12 per share, on sales of \$202 million. The improvement in NL's results was driven by higher prices and improved sales and production volumes for titanium dioxide pigments ("TiO2"). J. Landis Martin, President and CEO, stated, "NL reported its second consecutive profitable quarter mainly due to the strengthened market conditions, particularly in Europe, for TiO2. We believe the worldwide outlook for the TiO2 industry is improving and continues to be promising."

Operating income of Kronos' TiO2 business in the first quarter of 1995 was \$32.5 million, more than double the first quarter of 1994, on a 25% increase in sales. Average TiO2 selling prices for the quarter were 11% higher than the first quarter of 1994 and 5% higher than year-end 1994. Kronos' first quarter sales volumes increased 9% over the same period in 1994.

Rheox's operating income rose \$2.7 million from the year earlier period to \$9.5 million on higher sales volumes and selling prices.

NL Industries, Inc. is a major international producer of titanium dioxide pigments and specialty chemicals.

NL INDUSTRIES, INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

(In millions, except per share data)
(Unaudited)

	Quarters ended March 31,	
	1994	1995
Net sales:		
Kronos	\$174.2	\$217.4
Rheox	27.6	33.5
	\$201.8	\$250.9
Operating income:		
Kronos	\$ 15.4	\$ 32.5
Rheox	6.9	9.5
Operating income	22.3	42.0
General corporate income (expense):		
Securities earnings	.2	2.5
Expenses, net	(.6)	(4.6)
Interest expense	(21.1)	(20.7)
Income before income taxes	.8	19.2

Income tax expense	(7.0)	(5.8)
Minority interest	(.2)	(.3)
Net income (loss)	\$ (6.4)	\$ 13.1
Per share of common stock	\$ (.12)	\$.26
Weighted average common shares outstanding	51.0	51.1