FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address o	Reporting Person	*		KR	<u>1C</u>	10	S WC	<u>R</u>		IDE	INC [k		o]			lationshi ck all app Direc	,			Issuer Owner
(Last)	(Fir	st) (I	Middle)	3. Dat				ans	saction (N	vionti	n/Day/Year)					Offic belo	er (give title w))	Othe belov	(specify /)
5430 LB SUITE 1					4. If A	me	ndm	ent, Da	te c	of Origina	al File	ed (Month/D	ay/`	Year)	- 1	6. Inc Line)		or Joint/Gro			
(Street) DALLAS	3 ΤΣ	K 7	5240)												X	Eorm	filed by Mo			
(City)	(St	ate) (Z	Zip)																		
		Tabl	eI-	Non-Deriv	ative S	Sec	curi	ities A	cq	quired,	Dis	posed of	f, o	r Ben	efic	ially	y Own	ed			
1. Title of S	Security (Ins	tr. 3)		2. Transacti Date (Month/Day	Year) i	xec f an	ıy	ned n Date, Day/Year		3. Transact Code (In 8)		4. Securition Disposed (and 5)					5. Amo Securit Benefic Owned	ies cially	Fori (D) (Indi	rect (I)	7. Nature of Indirect Beneficial Ownership
										Code	v	Amount		(A) or (D)	Pri	се			(Ins	tr. 4)	(Instr. 4)
Common	Stock \$0.0	1 par value		11/30/20	004					J ⁽¹⁾		5,517,07	73	D	((1)	18,5	64,055		I	by NL ⁽²⁾
Common	Stock \$0.0	1 par value		11/30/20	004					J (1)		5,517,07	73	A	((1)	22,1	01,443		I	by Valhi ⁽³⁾
Common	Stock \$0.0	1 par value															5,3	11,899		I	by Tremont ⁽⁴⁾
Common	Stock \$0.0	1 par value															2	,850		I	by TFMC ⁽⁵⁾
		Та	ble I	I - Derivat								osed of, o					Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu	Deemed ution Date,	4. Transac Code (I 8)	ction	5 n o o r. S A (//	i. Number of Derivative Securitie Acquired A) or Disposed of (D) Instr. 3,	er e s l		Exerc on D	isable and	7. Am Sec Un De Sec	Title and nount of curities derlying rivative curity (I and 4)	d f	8. of De Se (In	Price erivative ecurity estr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	, (,	A) (D)		Date Exercisa	able	Expiration Date	Tit	or Nu of	mbe						
1. Name ar	nd Address o	f Reporting Person	*			Ī												,			
<u>CONTI</u>	RAN CC	<u>RP</u>																			
(Last) 5430 LB SUITE 1	J FRWY	(First)	(1)	Middle)																	
(Street) DALLAS	\$	TX	7	75240																	
(City)		(State)	(2	Zip)																	

(Last)	(Eiret)	(Middle)
(Last) 5430 LBJ FRE	(First)	(iviluale)
SUITE 1700		
(O) ()		
(Street) DALLAS	TX	75240-2697
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(City)	(State)	(Zip)
1. Name and Add	ress of Reporting Per	son*
VALHI INC	<u>/DE/</u>	
/Lost\	(Eirot)	(Middle)
(Last) 5430 LBJ FRV	(First)	(Middle)
STE 1700	v 1	
(Street) DALLAS	TX	75240
	128	,3240
(City)	(State)	(Zip)
1. Name and Add	ress of Reporting Per	son [*]
TREMONT	LLC	
<i>n</i> 0	(F: 1)	(A.C.I.II.)
(Last) 5430 LBJ FRE	(First)	(Middle)
SUITE 1700	LWAI	
(Street) DALLAS	TV	75240
DALLAS	TX	75240
(City)	(State)	(Zip)
1. Name and Add	ress of Reporting Per	son [*]
<u>NATIONAL</u>	CITY LINES	<u>INC</u>
(Last)	(First)	(Middle)
5430 LBJ FRE SUITE 1700	EWAY	
, , , , , , , , , , , , , , , , , , , ,		
(Street)		
DALLAS	TX	75240
(City)	(State)	(Zip)
		()
	ress of Reporting Per	
DIXIE RICE	<u> AGRICULTU</u>	JRE CORP INC
(Last)	(First)	(Middle)
5430 LBJ FRE	` '	(
SUITE 1700		
,		
(Street)	TX	75240
,	TX	75240

1. Name and Addres		on. A LAND CO INC
(Last) 5430 LBJ FREEV SUITE 1700	(First)	(Middle)
(Street) DALLAS	TX	75240
(City)	(State)	(Zip)
1. Name and Addres		
(Last) 913 N MARKET SUITE 217	(First)	(Middle)
(Street) WILMINGTON	DE	19801
(City)	(State)	(Zip)
1. Name and Addres		on*
(Last) 5430 LBJ FREEV	(First) WAY, SUITE 170	(Middle)
(Street) DALLAS	TX	75240
(City)	(State)	(Zip)
1. Name and Addres		
(Last) 1999 BROADWA STE 4300	(First)	(Middle)
(Street) DENVER	СО	80202
(City)	(State)	(Zip)

Explanation of Responses:

- 1. In reliance on Rule 16a-13 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended, on November 30, 2004, NL Industries, Inc. ("NL") transferred 5,517,073 shares of common stock, par value \$0.01 per share, of the issuer to Valhi, Inc. ("Valhi") at a value of \$41.00 per share in satisfaction of certain income tax liabilities NL owed to Valhi under the terms of the tax agreement among NL, Valhi and Contran Corporation. See the Additional Information filed as Exhibit 99 to this report for a description of the relationships among the issuer and these reporting persons.
- 2. Directly held by NL Industries, Inc. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships among the persons joining in this filing.
- 3. Directly held by Valhi, Inc. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships among the persons joining in this filing.
- 4. Directly held by Tremont LLC. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships among the persons joining in this filing.
- 5. Directly held by TIMET Finance Management Company. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships among the persons joining in this filing.

Remarks:

Mr. Harold C. Simmons and his spouse directly hold 3,984 and 35,622 shares, respectively, of the common stock of the issuer. Mr. Simmons disclaims beneficial ownership of the shares of the issuer's common stock that his spouse owns. This form is also filed on behalf of Valhi Group, Inc., 5430 LBJ Freeway, Suite 1700, Dallas, TX 75240 By: /s/ A. Andrew R. Louis, Secretary (executed 12/02/2004), Dixie Holding Company, 5430 LBJ Freeway, Suite 1700, Dallas, TX 75240 By: /s/ A. Andrew R. Louis, Secretary (executed 12/02/2004) and NOA, Inc. 5430 LBJ Freeway, Suite 1700, Dallas, TX 75240 By: /s/ A. Andrew R. Louis, Secretary (executed 12/02/2004). See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships among the persons joining in this filing.

A. Andrew R. Louis, Assistant 12/02/2004 Secretary, for NL Industries, Inc. A. Andrew R. Louis, Secretary, 12/02/2004 for Valhi, Inc. A. Andrew R. Louis, Secretary, 12/02/2004 for Tremont LLC. A. Andrew R. Louis, Attorneyin-fact, for Harold C. Simmons A. Andrew R. Louis, Secretary, 12/02/2004 for National City Lines, Inc. A. Andrew R. Louis, Assistant Secretary, for Titanium Metals 12/02/2004 Corporation A. Andrew R. Louis, Secretary, 12/02/2004 for Dixie Rice Agricultural Corporation, Inc. Gregory M. Swalwell, Vice President, for TIMET Finance 12/02/2004 Management Company A. Andrew R. Louis, Secretary, for Southwest Louisiana Land 12/02/2004 Company, Inc. ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Valhi, Inc. ("Valhi"), NL Industries, Inc. ("NL") and Tremont LLC ("Tremont") are the holders of 45.2%, 37.9% and 10.9%, respectively, of the outstanding shares of common stock, par value \$0.01 per share ("Common Stock"), of the issuer.

Valhi, Tremont and TIMET Finance Management Company ("TFMC") are the direct holders of approximately 62.2%, 21.1% and 0.5%, respectively, of the outstanding common stock of NL. Valhi is the direct holder of 100% of the membership interests of Tremont. Valhi Group, Inc. ("VGI"), National City Lines, Inc. ("National"), Contran Corporation ("Contran"), the Harold Simmons Foundation, Inc. (the "Foundation"), the Contran Deferred Compensation Trust No. 2 (the "CDCT No. 2") and The Combined Master Retirement Trust (the "CMRT") are the direct holders of approximately 77.6%, 9.1%, 3.4%, 0.9%, 0.4% and 0.1%, respectively, of the outstanding shares of Valhi common stock. National, NOA, Inc. ("NOA") and Dixie Holding Company ("Dixie Holding") are the direct holders of approximately 73.3%, 11.4% and 15.3%, respectively, of the outstanding common stock of VGI. Contran and NOA are the direct holders of approximately 85.7% and 14.3%, respectively, of the outstanding common stock of National. Contran and Southwest Louisiana Land Company, Inc. ("Southwest") are the direct holders of approximately 49.9% and 50.1%, respectively, of the outstanding common stock of NOA. Dixie Rice Agricultural Corporation, Inc. ("Dixie Rice") is the direct holder of 100% of the outstanding common stock of Dixie Holding. Contran is the holder of 100% of the outstanding common stock of Dixie Rice and approximately 88.9% of the outstanding common stock of Southwest.

Substantially all of Contran's outstanding voting stock is held by trusts established for the benefit of certain children and grandchildren of Harold C. Simmons (the "Trusts"), of which Mr. Simmons is the sole trustee, or is held by Mr. Simmons or persons or entities related to Mr. Simmons. As sole trustee of the Trusts, Mr. Simmons has the power to vote and direct the disposition of the shares of Contran stock held by the Trusts. Mr. Simmons disclaims beneficial ownership of all Contran shares that the Trusts hold.

Harold C. Simmons is the chairman of the board and chief executive officer of each of the issuer and NL and the chairman of the board of each of Tremont, Valhi, VGI, National, NOA, Dixie Holding, Dixie Rice, Southwest and Contran.

The Foundation directly holds approximately 0.9% of the outstanding shares of Valhi common stock. The Foundation is a tax-exempt foundation organized for charitable purposes. Harold C. Simmons is the chairman of the board of the Foundation.

The CDCT No. 2 directly holds approximately 0.4% of the outstanding shares of Valhi common stock. U.S. Bank National Association serves as the trustee of the CDCT No. 2. Contran established the CDCT No. 2 as an irrevocable "rabbi trust" to assist Contran in meeting certain deferred compensation obligations that it owes to Harold C. Simmons. If the CDCT No. 2 assets are insufficient to satisfy such obligations, Contran is obligated to satisfy the balance of such obligations as they come due. Pursuant to the terms of the CDCT No. 2, Contran (i) retains the power to vote the shares of Valhi common stock held directly by the CDCT No. 2, (ii) retains dispositive power over such shares and (iii) may be deemed the indirect beneficial owner of such shares.

The CMRT directly holds approximately 0.1% of the outstanding shares of Valhi common stock. Valhi established the CMRT to permit the collective investment by master trusts that maintain the assets of certain employee benefit plans Valhi and related companies adopt. Harold C. Simmons is the sole trustee of the CMRT and a member of the trust investment committee for the CMRT. Valhi's board of directors selects the trustee and members of the trust investment committee for the CMRT. Mr. Simmons is a participant in one or more of the employee benefit plans that invest through the CMRT.

By virtue of the holding of the offices, the stock ownership and his services as trustee, all as described above, (a) Harold C. Simmons may be deemed to control such entities and (b) Mr. Simmons and certain of such entities may be deemed to possess indirect beneficial ownership of shares directly held by certain of such other entities. However, Mr. Simmons disclaims such beneficial ownership of the shares beneficially owned directly or indirectly by any of such entities, except to the extent of his vested beneficial interest, if any, in shares held by the CMRT and his interest as a beneficiary of the CDCT No. 2. Mr. Harold Simmons disclaims beneficial ownership of all shares of Common Stock that Valhi, NL, Tremont or TFMC directly holds.

TFMC owns 2,850 shares of Common Stock. Titanium Metals Corporation ("TIMET") owns 100% of the outstanding common stock of TFMC. Tremont, Harold C. Simmons' spouse, the CMRT and Valhi are the holders of approximately 39.6%, 14.4%, 12.0% and 1.3% of the outstanding common stock of TIMET. The ownership of Ms. Simmons is based on the 1,600,000 shares of the issuer's 6 3/4% Series A Convertible Preferred Stock, par value \$0.01 per share (the "Series A Preferred Stock"), that she directly owns, which are convertible into 2,666,666 shares of the issuer's common stock. The ownership of Valhi includes 24,500 shares of the issuer's common stock that Valhi has the right to acquire upon conversion of 14,700 shares of Series A Preferred Stock that Valhi directly holds. The percentage ownership of the issuer's common stock held by Ms. Simmons and Valhi assumes the full conversion of only the shares of Series A Preferred Stock owned by her and Valhi, respectively

Harold C. Simmons' spouse is the direct owner of 35,622 shares of Common Stock, 69,475 shares of NL common stock, 43,400 shares of Valhi common stock and 1,600,000 shares of Series A Preferred Stock, which are convertible into 2,666,666 shares of TIMET common stock. Mr. Simmons may be deemed to share indirect beneficial ownership of such shares. Mr. Simmons disclaims all such beneficial ownership.

Harold C. Simmons directly holds 3,984 shares of Common Stock, 30,800 shares of NL common stock (including stock options exercisable for 6,000 shares) and 3,383 shares of Valhi common stock.

Valmont Insurance Company ("Valmont"), NL and a subsidiary of NL directly own 1,000,000, 3,522,967 and 1,186,200 shares of Valhi common stock, respectively. Valhi is the direct holder of 100% of the outstanding common stock of Valmont. Pursuant to Delaware law, Valhi treats the shares of Valhi common stock that Valmont, NL and the subsidiary of NL own as treasury stock for voting purposes. For the purposes of the percentage calculations herein, such shares are not deemed outstanding.